

**NOTICE OF HEARING ON
PRELIMINARY BUDGET**

Notice is hereby given that the Preliminary Budget of the Town of Jerusalem, Yates County, New York for the fiscal year 2026 has been completed and filed in the Office of the Town Clerk, 3816 Italy Hill Road, Branchport, NY where it is available for inspection by any interested persons during regular office hours.

Further notice is hereby given that the Town Board of the Town of Jerusalem will meet on Wednesday, October 15, 2025 at the Jerusalem Town Office to hold public hearings at 7:00 P.M. on the following:

2026 Townwide Fiscal Budget
2026 Consolidated Water District
2026 Sewer Districts and Extensions

At such hearing any person may be heard for or against any item or items herein contained.

The proposed salaries of the Elected Town Officials are:

Supervisor	\$22,957.52
Councilperson (4)	\$ 6,078.67
Highway Superintendent	\$72,383.39
Town Clerk/Tax Collector	\$70,541.05
Justice	\$15,225.00

By order of the Jerusalem Town Board

Dated: October 1, 2025

Sheila McMichael, Town Clerk

Town of Jerusalem
2026 BUDGET
REAL PROPERTY TAX CAP CALCULATION

2026

The Town is limited to a tax levy increase of 2% or the rate of inflation, whichever is less.

Lesser of:

A) Rate of Inflation Calculation (using CPI-U):

NYS Calculation of
Rate of Inflation =

Average of 12 Month Period ending June 2025 - Average of 12 Month Period Ending June 2024
Average of 12 Month Period Ending June 2024

$$\frac{317.731-309.570}{309.570} = \frac{8.161}{309.570} = 2.64\% \quad \mathbf{A}$$

B) Tax Levy Increase of 2%

2.00%

B

% Change

Base: Tax Levy Base (Prior Year)

(Line 1) \$ 2,330,442

C

1) Tax Base Growth Factor
(as calculated by NYS Commissioner
of Taxation and Finance.)

(Line 2) 1.0082

D

Total Prior Year Tax with Growth Factor

\$ 2,349,552

0.82%

2) Plus: Payments in Lieu of Taxes (PILOT) Receivable in Prior Fiscal Year

(Line 3) 2,000

Prior Year Tax Base Before Inflation

\$ 2,351,552

0.91%

3) Allowable Levy Growth Factor (from above)
(lesser of (a) one and two one-hundredths or (b) the sum of one plus the
inflation factor. In no case shall the levy growth factor be less than one.)

1.0200

E

(From A or
B above)

Total Prior Year Tax with Inflation Growth Factor

\$ 2,398,583

2.92%

4) Less: Payments in Lieu of Taxes (PILOT) Receivable in Coming Fiscal
Year

(Line 4) 1,200

Tax Levy Limit Before Adjustments/Exclusions

\$ 2,397,383

2.87%

Adjustments for Transfer of Local Government Functions:

5) Costs Incurred from Transfer of Local Government Functions
Savings Realized from Transfer of Local Government Functions

(Line 7a) -
(Line 7b) -

Net of Transfer of Government Functions (as determined by OSC)

-

Tax Levy Limit Adjusted for Transfer of Local Government Functions

\$ 2,397,383

2.87%

6) Plus: Available Carryover from Prior Year

(Max. 1.5%)

3,109

TAX LEVY LIMIT FOR BUDGET YEAR

\$ 2,400,492

F

3.01%

Exclusions:

8) Plus: Judgments/Court Orders for Tort Claims that Exceed 5%
of Total Tax Levied Prior Fiscal Year (Not Tax Certioraris)

(Line 5) \$ 0

G

7) Plus: Retirement Contributions > 2%:
Employees' Retirement System (ERS)

(Line 6a) 0

H

Total Exclusions

\$ -

ADJUSTED 2026 TAX LEVY LIMIT FOR TAX CAP CALCULATION

\$ 2,400,492

3.01% **K**

3.01%

2026 TAX LEVY

13.86% increase from prior year

(Line 22) \$ 2,653,542

L

CARRYOVER FOR NEXT FISCAL YEAR

\$ -

M

Lesser of:

A) UNUSED PORTION OF TAX LEVY LIMITATION FOR BUDGET YEAR

\$ (253,050)

N

=F-L

B) MAXIMUM 1.50% OF TAX LEVY LIMITATION FOR BUDGET YEAR

\$ 36,007

O

=F*1.50%

Town of Jerusalem

DEBT SERVICE BY CHRONOLOGICAL MATURITY DATE - 2026

Due Date	Payee/ Purpose	Instrum./ Rate	Dated/ Final Maturity	Total Amount Due	Object of Expense Code		Outstanding Principal 12/31/26	Source	
					.6 Principal	.7 Interest		Function Code	Fund
02/01/26	DTC Keuka Park WD, Ext. 1 & 2	'13 RSB 3.2436%	06/04/13 02/01/38	\$ 148,459.38	\$ 125,000	\$ 23,459.38	\$ 1,265,000	SW 9789.0	WATER DISTRICT
02/01/26	DTC Keuka Park SD, Ext. 2	'13 RSB 3.2436%	06/04/13 02/01/40	139,273.13	105,000	34,273.13	1,880,000	SS 9789.0	SEWER DISTRICT
06/15/26	DTC Keuka Park Water Improvements	'19 SB 2.6382%	12/18/19 12/15/38	7,450.00	0	7,450.00	See December	F 9710.0	WATER
06/15/26	DTC Water Project 2021	'23 SB 4.9598%	08/16/23 12/15/52	13,946.88	0	13,946.88	See December	F 9710.0	WATER
06/24/26	EFC (M&T Bank) Keuka Park WD, Ext. 3	'04 EFC SB 0.0000%	06/24/04 06/24/34	100,734.00	100,734	0.00	805,872	SW 9789.0	WATER DISTRICT
06/15/26	DTC Central Ave Water Project	'25 SB 4.7478%	06/24/25 12/15/54	28,025.00	0	28,025.00	See December	F 9710.0	WATER
06/15/26	DTC Grinder Pumps	'25 SB 4.8827%	02/12/25 12/15/44	9,925.00	0	9,925.00	See December	G 9710.0	SEWER
06/15/26	DTC Water Meters	'25 SB 4.0000%	10/22/25 12/15/39	33,008.33	0	33,008.33	See December	SW 9789.0	WATER DISTRICT
08/01/26	DTC Keuka Park WD, Ext. 1 & 2	'13 RSB 3.2436%	06/04/13 02/01/38	20,959.38	0	20,959.38	See February	SW 9789.0	WATER DISTRICT
08/01/26	DTC Keuka Park SD, Ext. 2	'13 RSB 3.2436%	06/04/13 02/01/40	32,173.13	0	32,173.13	See February	SS 9789.0	SEWER DISTRICT
12/15/26	DTC Central Ave Water Project	'25 SB 4.7478%	06/24/25 12/15/54	53,025.00	25,000	28,025.00	1,155,000	F 9710.0	WATER
12/15/26	DTC Keuka Park Water Improvements	'19 SB 2.6382%	12/18/19 12/15/38	42,450.00	35,000	7,450.00	540,000	F 9710.0	WATER
12/15/26	DTC Water Project 2021	'23 SB 4.9598%	08/16/23 12/15/52	23,946.88	10,000	13,946.88	555,000	F 9710.0	WATER
12/15/26	DTC Grinder Pumps	'25 SB 4.8827%	02/12/25 12/15/44	24,925.00	15,000	9,925.00	395,000	G 9710.0	SEWER
12/15/26	DTC Water Meters	'25 SB 4.0000%	10/22/25 12/15/39	90,500.00	65,000	25,500.00	1,210,000	SW 9789.0	WATER DISTRICT
TOTAL				\$ 768,801.11	\$ 480,734	\$ 288,067.11	\$ 7,805,872		

Notes: SB = Serial Bonds
RSB = Refunding Serial Bonds
BAN = Bond Anticipation Notes
EFC = Environmental Facilities Corporation
E = Estimate

Town of Jerusalem

DEBT SERVICE BY CHRONOLOGICAL MATURITY DATE - 2026

SUMMARY:

WATER FUND

F9710.6 Serial Bonds - Principal	=	\$ 70,000.00
F9710.7 Serial Bonds - Interest	=	98,843.76
TOTAL WATER FUND		\$ 168,843.76

SEWER FUND

G9710.6 Serial Bonds - Principal	=	\$ 15,000.00
G9710.7 Serial Bonds - Interest	=	19,850.00
TOTAL SEWER FUND		\$ 34,850.00

SEWER DISTRICTS

SS9789.6 Serial Bonds - Principal	=	\$ 105,000.00
SS9789.7 Serial Bonds - Interest	=	66,446.26
TOTAL SEWER DISTRICTS		\$ 171,446.26

WATER DISTRICTS

SW9789.6 Serial Bonds - Principal	=	\$ 290,734.00
SW9789.7 Serial Bonds - Interest	=	102,927.09
TOTAL WATER DISTRICTS		\$ 393,661.09

TOTAL DEBT SERVICE		\$ 768,801.11
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